

## **The Medical Innovation Prize Fund**

The current system for financing Research & Development of new medicines is broken. High prices are a barrier to access. Companies invest too much in non-innovative “me-too” products and too little on truly innovative medicines. Massive expenditures on marketing of products consume too many resources with very little if any net social benefits. Diseases effecting the world’s poor are neglected.

The Medical Innovation Prize Fund presents a new paradigm for R&D of new medicines. Implementation of this new paradigm would enhance innovation of needed medicines, lower the price of all medicines to generic prices, reduce rationing and direct research to medical social priorities.